

Department: Business Administration

Activity: Webinar on Lean Six Sigma

Date : 11/09/2020

Industry Resource Person: Nanda Ponnabalam

Brief Report: Lean Six Sigma is a method that relies on a collaborative team effort to improve performance by systematically removing waste and reducing variation. It combines lean manufacturing/lean enterprise and Six Sigma to eliminate the eight kinds of waste: Defects, Over-Production, Waiting, Non-Utilized Talent, Transportation, Inventory, Motion, and Extra-Processing.

Lean Six Sigma not only reduces process defects and waste, but also provides a framework for overall organizational culture change. By introducing Lean Six Sigma, the mind-set of employees and managers change to one that focuses on growth and continuous improvement through process optimization. This change in culture and the mind-set of an organization maximizes efficiency and increases profitability.

The Guest Speaker Nanda Ponnabalam has over 20 years of experience across automotive, renewable energy and financial services industries, driving analytics enabled business transformation. He possesses an MSc in Manufacturing Systems from Kingston University and is a Sloan Fellow MBA from MIT Sloan.

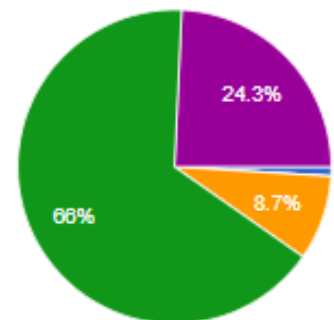
He is also a Co - Founder - Principal Consultant at Pysix and has worked at Investment Banks like Goldman Sachs and Deutsche Bank.

The following is a feedback from the students:
Total Number of Attendees – 112
Total Number of Responses: 103



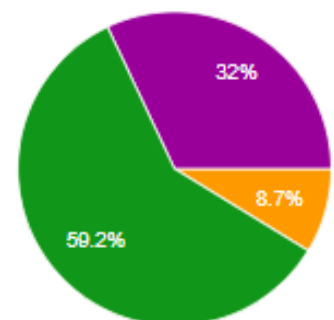
1. The session delivered the information I expected to receive

103 responses



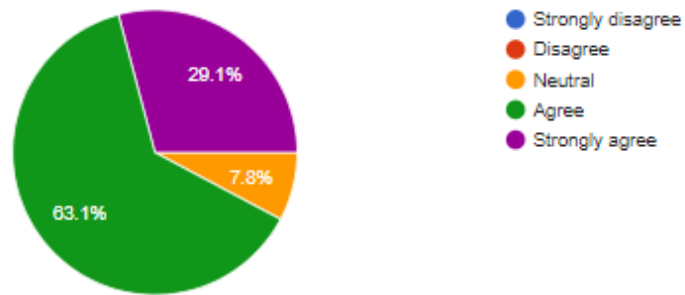
2. The subject matter was presented effectively

103 responses



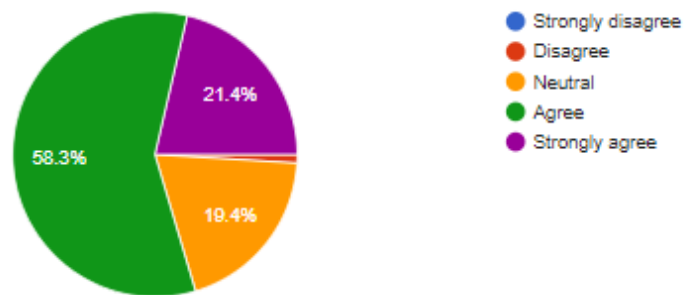
3. The pace of the webinar was satisfactory

103 responses



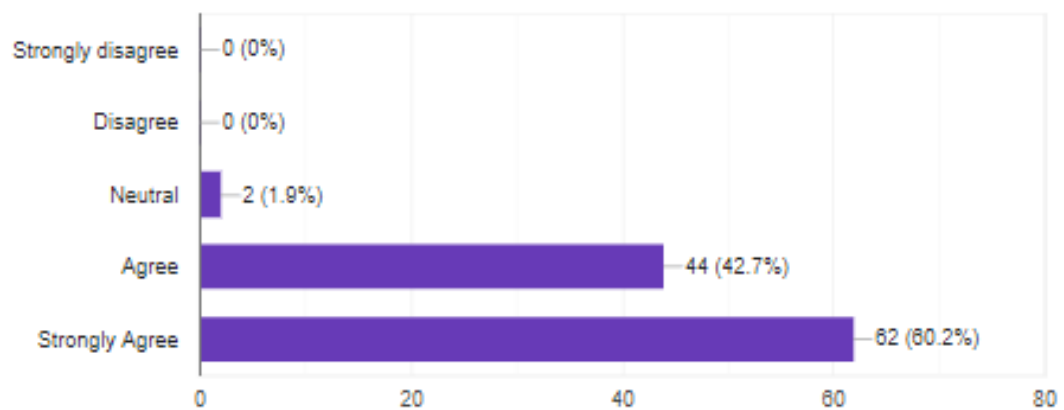
4. The duration of the webinar was sufficient for the material covered

103 responses



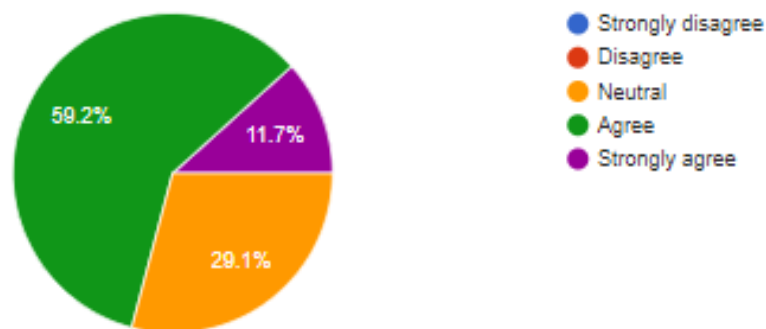
5. The speaker was knowledgeable

103 responses



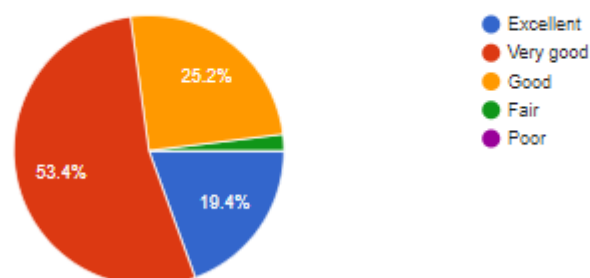
6. I plan to apply what I learnt in this webinar

103 responses



7. Overall, How would you rate the webinar ?

103 responses



Mr. Nanda Ponnabalam was asked a set of 11 questions as a part of the webinar.

1. What is the scope of Six Sigma?
2. Is six sigma as effective in Service and transaction industries as it is in manufacturing industries?
3. Can six sigma be effectively implemented in a small business because of its expensive nature?
4. How to cope with uncertainty that exists with utmost efficiency?
5. What are the skills & qualities a financial person (ca, CMA or any other professional) should possess given the competition which exists in the field?
6. I want to know about what certifications are there and what kind of job roles it attracts?
7. What according to you is the future of the finance industry considering the current circumstances?
8. How do companies reduce defects when they are outsourcing products?
What is the difference in the application of Six Sigma in case of products and services?
9. What's the difference between Six Sigma and Lean Six Sigma?

The following are a set of questions asked to the speaker for feedback on TGIF?

1. What are the must have soft skills for an Individual to have a bright professional life?
2. How do you think TGIF as I briefed above helps the students in their professional life?
3. Lastly, Can you give a feedback on the webinar in regard to the audience and questions that were asked?

The feedback is recorded and hence saved on a folder