

**Department: Commerce**

**Date :11/02/2021**

**Activity: webinar**

**Topic: IPR**

**Resource Person: Mr. Vivek Anand Sagar**

**REPORT ON WEBINAR INTELLECTUAL PROPERTY RIGHTS**

The BCom A, B, & C sections had a 2 day webinar organized by the commerce department of our college on February 11 from 2.00 pm to 4.00 pm. The speaker for the day was IPR Attorney Mr. Vivek Anand Sagar.

Purpose of the report: the webinar was conducted to gain knowledge about intellectual property rights and subject matters regarding to IPR protection

Target audience: BCOM Regular A, B , and C Section

Summary of webinar

On day 1 of the webinar the speaker gave complete insights on intellectual property rights with excellent interaction among the students. Studies indicate that the number of people who applied for patents, designs, trademarks have increased drastically from the year 2013 to 2018, which shows that the world is turning to become more competitive in nature.

On Day 2 following topics were discussed:

1) Intangible Property

IP does not cover the created physical object but retains the conceptual development behind the physical object.

2) Rights and duties

IP not only gives rise rights of ownership but also to duties. In relation to his work/ product, the IP owner has the right to conduct such actions.

3) Creation of statute

IP is derived from common law and it is covered under specific laws.

4) Territoriality

IP laws are mainly territorial and apply only within the relevant competence. Although the TRIPS agreement sets the minimum standard in its respective municipal laws for all nations, the IP laws around the world are not harmoniously united.

5) Assignable

They should obviously be granted, because they are privileges. A dichotomy between rights to IP and the actual form in which the work is embedded is conceivable.

6) Dynamism

The IPR is constantly changing. The IP sector is also developing, accordingly as technology in areas of human activities is changing exponentially.

7) Subject to public policy

They are to the profound incarnation of public policy. IP seeks to maintain and find

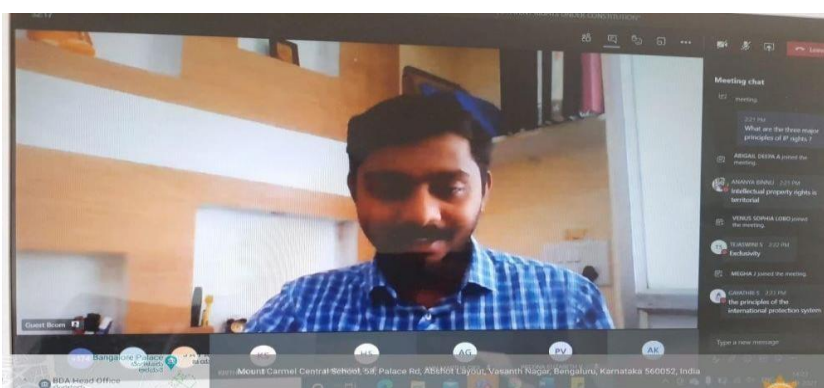
a suitable reconciliation between two competing interests.

#### 8) Subjects matter of IPR Protection

Intellectual property rights eligibility depends solely on the protection issue. Also products specifically identified and acknowledged in the law as the subject of protection are entitled to IPR

Take away from webinar: From this webinar, students gained insights about how to apply for intellectual property and what are the rights and actions which the IP owner can take with regarding to his or her work. The practical and real life examples of intellectual property rights made the students to understand the concepts in a better way.

NUMBER OF PARTICIPANTS: 360



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Meeting chat

Patent

- A "patent" is an exclusive right granted which provides the inventor "right to exclude" all others and prevent them from making, using, offering for sale, selling or importing their invention.
- For an invention to be patentable, it must be:
  - New / Novel.
  - Non-obvious to any person who is skilled in the relevant field of technology and
  - Must be capable of industrial Application.
- A patent is valid for 20 years, starting from the date of filing of the patent application and this term cannot be extended.

60, Abshot Layout, Vasanth Nagar, Bengaluru, Karnataka 560051, India

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Webinar on INTELLECTUAL PROPERTY RIGHTS for B.Com A, B, C

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Participants

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Grid view

Map view

Map

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	Decimal	DMS
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