

FINANCIAL AWARENESS PROGRAM

CONDUCTED BY CENTRE FOR INVESTMENT EDUCATION AND LEARNING AND IN ASSOCIATION WITH NSE (NATIONAL STOCK EXCHANGE)

On 30/7/2021, a webinar was conducted by the PG Department of commerce having **MR AMANPAL SINGH CHAWLA** as the speaker for the webinar titled “Financial market through gamification”, with a total of 78 participants who attended the session.

MR AMANPAL SINGH CHAWLA is currently the founder of Advisor Zarour Hai, India's leading platform which bridges the gap between customer and right advisor. He has successfully conducted more than 1000 sessions and workshops on the concept of financial literacy and investors education and reaching 1 lakh plus people in last 4 years covering different people around the country. Recently he has been awarded by Ministry of Human Resource Department under Government of India as a knowledge partner for conducting Faculty Development Program for universities in Maharashtra and Goa.

The session began with a with a small introduction to Mount Carmel College, followed by the introduction of the speaker by Apoorva Shetty.

The speaker started by briefing the audience on Indian securities market with amazing presentations and striking examples that kept the audience engaged. He spoke about the 2 main stock exchanges of India – Bombay stock exchange and National stock exchange and a small insight into Dematerialization.

Throughout the session he kept reiterating on the fact that **“Money is something that if saved today, will save you tomorrow in the long run”**

He stated that investment should always be greater than the inflation rate which is 6%, which will help to create wealth. We were then educated about financial planning, starting with cash flow management, purchase decision –need goal and aspirations. Goal planning could be short, middle and long term based on the number of years and made it clear by stating some examples of the Indian mentality with regards to investment planning, tax planning and estate planning.

We were then taken through the meaning of dematerialization and the introduction to Mutual funds and the various types available.

Once the base was set with all this information, the speaker taught us the power of compounding by showing some examples of investments with the help of a Systematic Investment Plan calculator and mentioned that the right time to start the process of investments would be the time the individual received his/her offer letter.

The session was brought to an end with an amazing financial quiz to summarize the whole session with brought in the gamification and had the participants engaged. Therefore, this webinar was very insightful and gave a deep perspective for students who would soon start working and look into various platforms for investment.

Some pictures that were captured from the session

