

SEMINAR REPORT

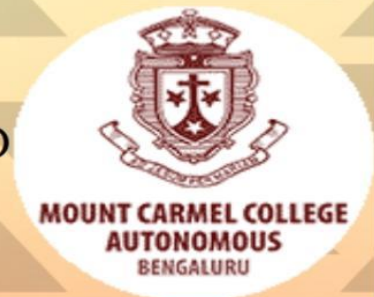
Cognizance about Supply Chain Management for cutting edge

MOUNT CARMEL COLLEGE, AUTONOMOUS

(AFFILIATED TO BENGALURU CITY UNIVERSITY)

#58, PALACE ROAD, BENGALURU-560052

DEPARTMENT OF COMMERCE



**WEBINAR FOR FINAL YEAR INDUSTRY
INTEGRATED STUDENTS**

***TOPIC: "COGNIZANCE ABOUT SUPPLY CHAIN
MANAGEMENT FOR CUTTING EDGE"***

DATE: 27th August, 2021

TIME: 1:00PM -2:30PM

SPEAKER:

**Ms. NIKITA APARAJ
SENIOR EXECUTIVE-AIR FRIEGHT
DSV Air and Sea Pvt Ltd**



ORGANIZED BY:

**MS. AATIKA BI
MS. LAVANYA KN (CO-ORDINATOR)**



1. INTRODUCTION

For the products and goods to be available to the ultimate customers, logistics plays a very important role in the commerce and management industry. The frame work of supply chain management and the knowledge behind it was the topic. The guest speaker was Ms. Nikita Aparaj, a very inspiring and approachable commerce alumni of our college who belongs to the 1st batch of BCom IAF. She was the secretary of entrepreneur cell which hinted her aspiration to start her very own company. Presently she is the Senior Associate - air freight division at DSV Logistics.

2. ABOUT SUPPLY CHAIN MANAGEMENT

Ms. Nikita began the seminar by giving us a brief introduction about DSV Logistics and its prosperous operation throughout the globe. Headquarters being located in Denmark and is present across 80+ countries with 1400 offices and logistics facilitates, DSV logistics is one of the well-known companies in Europe. It has its division for air, sea and land solutions. Next talk was about chain management as an experience. The most important shareholders of supply chain management are supplier, distributor, logistics, retailer, store and the ultimate consumer was explained.

To have a perfect sync with demand and supply, chain management is essential for every successful organization. Ms. Nikita made the seminar very interesting by giving us surprising facts such as shipping alone is a trillion-dollar industry, Shanghai, Singapore is the busiest ports of the world and the most startling truth was that human and animal blood are the most shipped items.

3. REVOLUTION IN SCM IN POST COVID ERA

Due to the pandemic, new and innovative delivery methods are being implemented such as using drones for non-contact delivery. In the airlines industry as flights were not used for carrying passengers, they were converted to cargo capacity. During these testing times, companies are helping the government in transporting vaccines, ventilators and oxygen cylinder.

4. Recent disaster in shipping - Suez Canal incident

The shipping industry was blowing into a loss \$9 billion per day for a week due to a cargo ship named Ever Given spanning the width of the Suez Canal. The other cargo ships were not able to pass to the other side of the trade route. This incident not only caused loss to the commerce industry but also to the ecology and resources. The cargo from Ever Given had to be dumped into the canal so that the weight could be reduced and the fuel resources were astonishingly used by the other cargo ships as they could not have been docked anywhere. The incident took place on 21st march 2021.

Hence this threw light on how a single process in Supply Chain Management is affected and its rippling effect felt across the globe.

5. FUTURE OF SUPPLY CHAIN MANAGEMENT

By 2023, 50 % of global product-centric enterprise will have invested in real-time transportation visibility. Less than 5% of control tower like deployments will fulfill this end to end potential due to mindset and cultural obstacles. Through 2024, 50% of supply chain organization will invest in applications that support artificial capabilities.

By 2025, more than half of supply chain organization will have a technology leadership role reporting.

6. REASONS TO CHOOSE SCM INDUSTRY

Ms. Nikita, being in her second year at DSV told us the benefits of working in this industry. She bets that this industry in the next 5 years will be recognized similar to a financial sector. SCM ensures high pay and has relatively low barriers to entry, for any individual who wants opportunities for advancement in their careers and personal satisfaction, SCM is the industry to go for and has benefits like international travel and local job availability.

Hence Ms. Nikita concluded by giving us the universities which specialize in supply chain management and encouraged us to pursue our passion which will create our self identities. We had our question-and-answer session where students asked her about her future plans, she answered that she will pursue her masters next year in

the United States and we wished her all the very best. The seminar was brought to an end by vote of thanks for our organizers, Ms. Lavanya and Ms. Aathika with special thanks to our college and Department of Commerce and Ms. Nikita Aparaj for creating awareness about supply chain management, which we believe has set the right path for us students.

