

MOUNT CARMEL COLLEGE, AUTONOMOUS BANGALORE.

DEPARTMENT OF COMMERCE-B.COM INTERNATIONAL ACCOUNTING AND FINANCE PRESENTS PROSPERO - 2019

ABOUT MOUNT CARMEL COLLEGE

Mount Carmel College, Bangalore is a women's college in Vasanth Nagar of Bangalore, Karnataka, India that was established on 7 July 1948. The college offers undergraduate and postgraduate courses. The college is 'A+' accredited by NAAC and was awarded Five Stars by NAAC. The college is affiliated to Bangalore University but functions as an autonomous institution. The college has a sister institution Mount Carmel Institute Of Management which offers Post Graduation Diploma in Business Management for women. Mount Carmel College is a member of 29 clubs and associations that conduct several events and competitions across the year. In 2008 it was ranked by India Today as one of the top three colleges in Karnataka in the fields of arts, science and commerce.



OUR CO-ORDINATORS

MISS.KRUTHIKA and MISS.MEENAKSHI

The co-ordinators for the event Miss.Meenakshi and Miss.Kruthika were truly supportive throughout the event. They handled the day's schedule with the IAF students with utmost ease and contentment. Their contribution had been effortless and flowed with grace and integrity with their commitment on their shoulders.

FINAL YEAR BCOM IAF

The final year students of BCOM IAF showcased utmost integrity and dedication towards their event, being the first ever from the IAF batch. They had worked towards the event for more than 35 days and executed with a lot of hardwork that had churned out grace and compassion onto the event, complete with all pomp and vigor along with the seriousness of a seminar.

INAUGURATION

Mount Carmel College, Autonomous organized a one-day workshop on 21st January 2019 by the students of final year Bachelor of Commerce with the specialization in International Accounting and Finance. The purpose of this workshop was to equip the participants with the basics of investing in the stock market and effectively capitalize on the same. Around 300 students participation was observed, with 50 of them participating from four prolific business colleges in the city. This workshop was partially sponsored by Wipro, Honda and Global Visa.

The workshop was led by Mr. A.P. Prakasan, a qualified Chartered Accountant, currently holding the position of Managing Director of India Futures and Trades Ltd. He has a keen interest in the area of finance and investments, and has also several books on the same to his name. He has conducted several trainings in the area of investments and also presented papers in forums like ICAI, Chamber of Commerce, SIRC and SICASA. He is also an ACCA faculty at FTI and its partner institutes.

After the customary recital of an excerpt from The Bible and an invocation dance by the students, the Dean, Mr. S. Ramesh formally welcomed the honorary members of the college present and addressed the gathering and stressed upon how the onus of generating wealth in the nation lay on the youth of today. The purpose of the seminar and the metrics of stock market working were introduced before the commencement of the workshop.







WORKSHOP

Mr. Prakasan eased into the foundational knowledge of stock trading after laying out an introduction on the various arenas for investing one's funds in, given the rate of inflation and the expected returns from the investment. He touched upon the various physical and financial assets as investing opportunities, the importance of investing early and investing regularly to successfully benefit from the power of compounding. A comparison of various opportunities was made before establishing the fact that stock trading was most profitable as compared to the remainders. After busting some common myths related to stock trading and stock market, he elucidated why investing in shares could in fact, be a very rewarding investment opportunity.

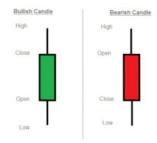
Certain frequently used and significant terms such as BSE, NSE, SENSEX and NIFTY were explained before diving into the intended purpose of the workshop. The workshop was divided into two parts, one to go deep into the technical analysis of stock trading, and the other on an introduction to financial analysis of the same.

A special emphasis was made on diversification of investment to reap the best benefits. Top performing companies under every sector should be chosen based on financial analysis and then further proceeded with technical analysis for more in depth understanding.

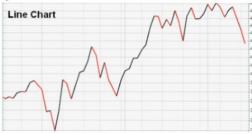
TECHNICAL ANALYSIS

Technical analysis involves forecasting price movement of a stock based on examination and dissemination of past price movements influenced by the forces of demand and supply. Three predominantly applied means of graphical interpretation were covered:

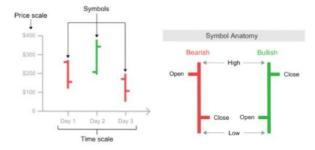
a) Japanese Candle Sticks







d) Open High Low Close Chart



TREND ANALYSIS

After explaining the implications of various patterns of a single chart, the workshop then explained how to comprehend several patterns to identify what type of trend the stock is currently going through. If the movement represents higher highs and lower lows, then it is a bullish trend. Lower lows and lower highs, on the other hand, are an indication of bearish trend. Stagnated or stabilized highs and lows are a sign of sideways market.

SUPPORT AND RESISTANCE

Support and resistance as an important aspect of reading charts and therefore, technical analysis, was covered. Support is the point at which the falling prices and increased flux of buyers overwhelms sellers, causing a reversal in price movement. Conversely, resistance is the point of price movement reversal caused by rising prices and elevated impetus to sell suppressing demand. These help identify critical price levels for the stock and make a reasonable prediction of the movement.



After the theoretical aspect of technical analysis was completed, Mr. Prakasan presented recent weekly, monthly, and yearly stock trends for leading companies, SBI, Infosys, and Ashok Leyland respectively. He demonstrated how the principles of technical analysis be used to analyze and make investing decisions with respect to those companies.

FINANCIAL ANALYSIS

Financial analysis of stock market is a more specialized form of analysis involving the application of professional industry and operating knowledge into trend analysis of the stock. The following pointers were provided in order to make judgement on what companies to narrow down upon:

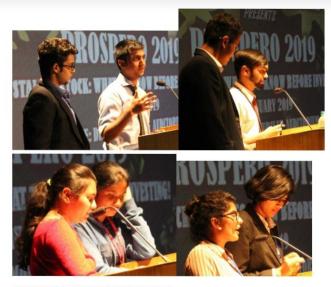
- The general economic and political environment
- Competition, market presence and market share
- Analysis of financial statements and cash flow statements
- Efficiency of resource utilization
- Ratio analysis and operation performances
- Management capabilities, rating in the industry and past record as well as future continuation
- Price/earnings ratio, earnings per share, and other such indicators

With this, the workshop was concluded and a short competitive session was conducted to liven up the session. The first simulation was to speculate at each round whether the flipped coin was a head or a tail for all the attendants of the workshop. About 10 rounds were called out.



Then, a second simulation open only for the participating college students was conducted. This simulation was divided into two rounds. The first round involved playing a game of Jenga for 5 minutes to determine their initial capital. They were then given a list of companies with which to invest in and explain why they came to a decision as to choose the selected companies. Each team was graded on their ability to apply the knowledge gained from the workshop on their investing decisions. Prizes were distributed to the winners of the same.





FEEDBACK AND RESPONSE

A testimonial was requested from a representative of each college regarding to the workshop and the organization. The general response was positive and the effort was much appreciated by the testimonies.



VALEDICTORY FUNCTION

The last session for the day being the valedictory function, it was accompanied by a dance performance by the students of $\underline{B.com}$ IAF followed by the winners of the event being awarded.

The first place was secured by Christ University followed by SJCC and Jyothi Nivas College.

FINAL YEAR BCOM IAF

